

PLANNING & DEVELOPMENT

500 West Fourth Street
Davenport, Iowa 52801-1106
Office: (563) 326-8643 Fax: (563) 326-8257
Planning@scottcountyia.com



Timothy Huey
Director

To: Mahesh Sharma, County Administrator

From: Timothy Huey, Planning Director

Date: January 3, 2017

Re: **Notice of Opportunity to Consult on proposed amendments to the City of Davenports North Urban Renewal Area new TIF project.**

The City of Davenport has notified Scott County of an Opportunity to Consult be held on Wednesday January 4, 2017 at 8:30 AM. The City is proposing the following amendment to the Urban Renewal Area and project Plan for the Eastern Iowa Industrial Center.

- 1) **Identification of new area:** The 160 acres east of the Kraft Heinz facility, south of Slopertown Road and west of Division Street currently owned or optioned by the GDRC.
- 2) **Identification of Project:** Sterilite plastic container manufacturing company to develop 2.5M sq.ft. on the property and create 500 jobs over five years.
- 3) **TIF incentive proposed:** Rebate of 60% of the TIF payments generated for a total of \$8.361M.
- 4) **TIF payments proposed for land and infrastructure:** \$9.5M of TIF generated to be used by the City of Davenport for land acquisition and infrastructure costs for the project.

Scott County TIF Review Committee has submitted the following questions on Davenport TIF proposal for Sterilite facility in the EIIC

1. The rebate of the 60% of the TIF generated, how is that calculated and over what time frame?
2. The \$9.5M for land and infrastructure. Is that about coming off the total TIF generated or is it taken out first and then the company gets 60% of the remaining?
3. What is the nature and projected cost of the infrastructure?

Memo on City of Davenport's EIIC TIF project
January 3, 2017

4. Does this agreement require the creation of 500 jobs over five years? What are the provisions if it doesn't meet these goals?
5. What types and pay scale of jobs are expected to be created by this development?
6. Are there any more details you can share with the Scott County Board now that the project has been announced publically?